

Dear IVCC Members:

Thanks to a strong holiday season, IVCC finished a challenging 2024 with sufficient revenue to avoid having to dip into our cash reserves for business operations. We are grateful for the support and concern from our Members. Ruidoso Downs racetrack will be running this summer, and the Village is open for business so we hope to see all of you this summer.

Of critical importance to IVCC is the remediation work that must be done on Cedar Creek before the next monsoon season this summer. In addition to structural safety and soundness issues, we must have a fully accessible golf course for members and guests. The Natural Resources Conservation Service (NRCS) from the Federal Department of Agriculture is in charge of the Cedar Creek remediation project.

Work on IVCC property will begin in the next few weeks and (hopefully) be completed by July 2025. At a high level, the scope of the project includes:

1. Cleaning out mud, silt and debris from floods in the summer of 2024
2. Restoring Cedar Creek to its original depth
3. Installing Grade Control Structures along the embankments to control erosion in the event of future upstream flooding
4. Splitting the cost with IVCC for the foundation of a bridge structure that can accommodate golf course equipment

It's important to note that this enormous amount of work doesn't complete the restoration of our property to its pre-flood state. We will still need additional pedestrian bridges. Work on this aspect of restoration will begin soon and we will keep you informed.

In January, IVCC members and staff attended Lincoln County Day at the New Mexico Legislative session in Santa Fe. It was an important opportunity to meet with civic leaders and bring attention to the long-term recovery needs of the Village of Ruidoso and its local business community. Even with the serious infrastructure projects facing the Village, we've been assured that the deteriorating condition of IVCC roads will be addressed later in 2025.

Please note that the Annual IVCC Members Meeting will be held Saturday June 28, 2025 at 9:00am MT at the Club House.

As always, please give me a call or send an email with questions or concerns.

Best Regards,
Beth Parsons